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MEDIA STATEMENT

For Immediate Release

Date: 07 December 2021

SUBJECT: Appointment of New Ntinga Chief Executive Officer

Ntinga O.R. Tambo Development Agency SOC Ltd (NTINGA) wishes to advise its stakeholders, customers, and O.R. Tambo District Municipality community at large that its Board of Directors as duly authorised has appointed Mr Loyiso Mbiko as the new Chief Executive Officer (CEO) with effect from 01 December 2021.

The position of CEO has been vacant since January 2021 as the previous CEO resigned and since then Mr Mbiko was appointed as Acting Chief Executive Officer until new appointment is made.

The newly appointed CEO is a BCom Honours Degree Graduate. He holds an International Certificate in Risk Management Assurance (CRMA) and an Advanced Certificate Programme in Management Development for Municipal Finance (CPMD) with Wits Business School.

Mr Mbiko joined Ntinga in February 2014 as the Chief Financial Officer. He has over 15 years of experience at Senior Management Level. His broad and extensive experience includes financial management, auditing, risk management as well as strategic management. His vast experience also includes maintaining the entity's (NTINGA) good financial management record having maintained an unqualified audit opinion for a period of seven years.

The Board of Directors of Ntinga wishes Mr Mbiko well in his new appointment.

For media related enquiries contact Communications and PR Officer: Siphosethu Tikana at 064 900 8392 or email <u>siphosethut@ntinga.org.za</u> Issued by :

Dr L L. Ndabeni

Interim Chairman, Ntinga Board of Directors