

NTINGA O.R. TAMBO DEVELOPMENT AGENCY SOC LTD ANNUAL BUDGET FOR THE 2020/2021 FINANCIAL YEAR

BUDGETED STATEMENT OF FINANCIAL PERFORMANCE

Description	2017/2018	2018/19	2019/20	Medium Term	
	Audited Outcome	Audited Outcome	Unaudited Outcome	2020/2021 Original Budget	2020/2021 Adjusted Budget
Rands					
Revenue by Source					
Abattoir Revenue	6 070 229	7 848 902	10 873 350	7 367 615	11 799 982
Dairy Farm Revenue	270 798	-	-	-	-
Kei Fresh Produce Market revenue	1 220 277	963 069	1 571 310	10 996 579	1 605 391
Interest earned - external investments	2 273 039	1 155 693	385 520	455 000	255 000
Special Projects and other conditional grants	4 633 831	6 786 506	0	3 786 551	5 968 079
Transfers and Subsidies (ORTDM)	32 821 584	27 053 508	46 514 585	44 267 179	44 267 179
Donations received	506 577	665 596	-	-	-
Other revenue	256 066	1 101 749	1 152 419	110 000	147 702
Farms revenue	5 082 140	4 759 027	1 334 445	2 778 213	4 001 275
Water Services (Operational, Refurbishment Grants and Peri-urban billing)	1 858 745	10 479 300	9 467 045	23 088 600	6 069 016
Water Services - Establishment Grant	-	-	-	19 800 000	-
Adjustments to biological assets	4 285 693	4 013 157	6 604 567	2 100 000	2 100 000
Gains on disposal of PPE	300 514	213 286	4 731	40 000	40 000
Decrease in provision for doubtful debts	29 440	55 684	-	-	-
Donation of Assets by parent municipality	62 258 495	10 781 346	2 463 783	-	-
Total Revenue (excluding capital transfers and contributions)	121 867 428	75 876 823	80 371 755	114 789 736	76 253 624
Expenditure By Type					
Employee related costs	34 274 310	41 536 267	45 573 205	47 976 354	44 798 167
Board of Directors Allowances	1 076 060	1 135 302	800 069	650 000	872 950
Board of Directors Travelling, Accommodation & other	650 048	275 990	132 037	564 350	129 000
Debt impairment	387 582	-	-	-	-
Depreciation	4 016 134	4 237 152	5 466 038	3 756 922	4 809 643
Assets impairment	4 530 507	7 287 711	-	-	-
Finance charges	31 770	40 571	70 020	41 580	41 580
Repairs and Maintenance	216 572	486 596	145 654	215 080	125 000
Fresh Produce Market Operations	2 473 468	2 454 787	6 503 968	4 285 460	2 483 032
Abattoir Operations	6 349 700	11 028 217	2 225 089	3 474 436	3 081 839
Dairy Farm Operations	559 079	-	-	-	-
Farms Operations	4 057 476	3 145 429	10 862 720	12 686 730	11 673 372
Water Services Operations	1 069 899	2 279 525	4 005 618	4 130 000	2 068 531
Special Projects (Transfers and Grants)	628 494	5 832 979	5 494 345	232 071	5 609 994
Other Operating Expenditure	6 666 902	7 652 844	4 966 552	8 594 147	7 420 413
Adjustments to Biological Assets	310 844	454 650	241 200	150 000	150 000
Total Expenditure	67 298 844	87 848 020	86 486 515	86 757 130	83 263 521
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Surplus/ (Deficit) for the year	54 568 584	-11 971 197	-6 114 760	28 032 606	-7 009 897
Income Tax	1 866 427	5 353 124	-	-	-
Capital Expenditure				28 896 000	481 000,00
Surplus/(deficit)	56 435 011	-6 618 073	-6 114 760	28 032 606	-7 490 897
Accumulated surplus at the beginning of the year	35 574 511	92 009 525	85 391 449	92 596 679	79 276 689
Accumulated surplus at the end of the year	92 009 522	85 391 452	79 276 689	120 629 285	72 266 792

Revenue & Expenditure Framework		
Budget year 2021/2022	Budget year 2022/2023	Budget year 2023/2024
20 558 034	23 713 445	27 399 404
-	-	-
15 853 199	18 778 990	23 138 723
300 000	350 000	400 000
-	-	-
45 993 598	47 925 330	50 034 044
-	-	-
179 246	125 000	135 000
4 348 724	4 632 568	5 095 825
16 288 600	16 788 600	17 288 600
-	-	-
2 150 000	2 150 000	2 150 000
40 000	40 000	40 000
-	-	-
-	-	-
105 711 400	114 503 934	125 681 595
44 925 459	46 691 107	48 634 944
765 305	803 570	843 749
141 585	584 549	616 338
-	-	-
4 930 250	4 930 250	4 930 250
-	-	-
45 738	50 312	55 343
137 500	151 250	168 100
16 258 787	18 411 085	21 192 685
7 966 612	9 502 354	11 693 367
-	-	-
12 905 952	13 228 999	13 433 427
4 130 000	4 148 200	4 168 932
-	-	-
7 919 872	8 667 084	9 009 746
150 000	100 000	100 000
100 277 060	107 268 760	114 846 880
5 434 340	7 235 174	10 834 715
-	-	-
1 335 000,00	1 046 200,00	1 963 040,00
4 099 340	6 188 974	8 871 675
72 266 792	77 701 132	84 936 306
77 701 132	84 936 306	95 771 021

76 253 624