

NTINGA O.R. TAMBO DEVELOPMENT AGENCY SOC LTD



SUSTAINABILITY POLICY

POLICY NUMBER	
POLICY TYPE & CATEGORY	Good Corporate Governance
COMMENCEMENT DATE	01 May 2021
LAST APPROVAL DATE	New Policy
INITIAL APPROVAL DATE	New Policy
PREVIOUS REVIEWS	New Policy
NEXT REVIEW DUE	30 April 2022
RESPONSIBLE MANAGER	Chief Executive Officer

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1. INTRODUCTION

Ntinga is operating in an area that is sometimes referred to be having an abundance of natural resources in the Eastern Cape province. This includes a water resource as well as huge agricultural potential. Aspects of the Entity's current mandate entails maintenance and operations of water infrastructure thereby ensuring reliable water supply as well as agricultural and agro-processing development.

Agriculture can potentially contribute towards a low carbon, climate resilient and resource efficient growth path for South Africa. The realization of this potential, however, is threatened by changing climatic conditions caused by the global climate change.

Ntinga has therefore developed this policy to guide its activities as well as showing its commitment towards sustainable development. The policy applies to its external and internal stakeholders including its staff.

2. POLICY STATEMENT

This Policy is the Entity's statement in conducting its affairs and ensuring that they contribute towards sustainability of the environment in which we operate.

Ntinga is to play a role in enabling sustainable economic development for the district and communities. Ntinga acknowledges sustainability challenges such as social inequality, population growth, high unemployment and pressure on natural resources.

Ntinga aims to make a meaningful contribution towards the district's potential into possibility and will do this whilst promoting intergenerational sustainability by being environmentally conscious and accountable for the impact on the environment.

3. POLICY OBJECTIVES

The objectives of the Policy are to:

- a) outline the sustainability context for Ntinga;
- b) define the Entity's commitment to addressing key sustainability challenges;

4. SUSTAINABILITY

- a) In the context of Ntinga sustainability is
 - i. comprised of three (3) key pillars, namely economic, social and environmental;

- ii. is underpinned by ethical and responsible practices; and
 - iii. involves focusing on economic development while preserving the environment.
- b) Sustainability risk results from the failure to implement responsible operational and procurement practices; has a direct and indirect negative impact on the environment and communities and may reduce value over the long-term.
- c) Ntinga recognises that sustainable development depends on the ability to identify and address environmental, social and economic development challenges, which present risks and/or opportunities for its business.
- d) Sustainability impact can be either positive or negative:
- i. Positive impacts are benefits associated with an activity or activities that contribute to economic growth, and / or social development and / or reduce the impact of climate change.
 - ii. Negative impacts result from activities that contribute to or cause damage to the environment, accelerate climate change, tolerate unethical social and environmental practices and or business decisions that do not consider the economic, social or environmental context.
- e) Ntinga shall align its strategy to be consistent, measured and balanced taking into consideration the appropriate climate mitigation strategies.
- f) Ntinga shall focus its efforts where it has the most positive impact by prioritising selective sustainable development practices.
- g) Ntinga shall identify and prioritise business activities that could generate the most positive environmental, social and economic impact and mitigate negative impacts.
- h) Ntinga will work responsibly with our stakeholders to encourage sustainable practices and enable activities that support its sustainability ambition.
- i) Ntinga will:
- i. encourage and support sustainable behaviour;
 - ii. support a responsible transition to a more sustainable economy;

- iii. in our practices consider the environmental and social impact on our stakeholders in order to drive positive impact.

5. MONITORING


Effective monitoring and management of sustainability will be achieved through:

- a) setting targets that do not compromise the environment;
- b) measuring and reporting progress against these targets at least annually;
- c) performing forward-looking sustainability-related risk assessments, at an operational and strategic level and manage and mitigate significant risks identified; and

6. POLICY REVIEW

This policy must be reviewed annually from its effective date to determine its effectiveness and appropriateness. This policy may be assessed before that time as necessary to reflect substantial organisational changes at the Entity or any change required by law.

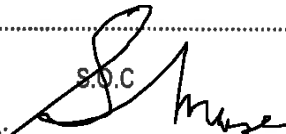
7. APPROVAL AND SIGNATURES

CEO Recommendation: 

Date: 30 April 2021

Board approval: 

Date: 30 April 2021

BOARD APPROVED COPY	
NTINGA O.R. TAMBO DEV. AGENCY	
Date:.....	
	
Signature:.....	