

NTINGA OR TAMBO DEVELOPMENT AGENCY SOC LTD FINAL BUDGET FOR THE 2019/2020 FINANCIAL YEAR

Description	2015/2016	2016/2017	2017/2018	Current Year Budget 2018/19			2019/20 Medium Term Revenue & Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget year 2019/2020	Budget year 2020/2021	Budget year 2021/2022
Rands									
Revenue by Source									
Abattoir Revenue	1 894 935	2 607 022	6 070 229	31 941 738	18 557 000	8 053 074	11 878 450	14 270 445	15 936 312
Dairy Farm Revenue	324 138	255 149	270 788	-	-	-	-	-	-
Kei Fresh Produce Market revenue	-	-	1 220 277	7 318 958	6 831 805	930 936	5 367 348	8 408 566	9 494 994
Interest earned - external investments	2 165 234	3 053 611	2 273 039	2 500 000	2 500 000	1 233 975	1 300 000	700 000	700 000
Consultancy fees	685 511	3 310 639	-	16 821 739	15 584 035	15 584 035	13 931 667	12 216 667	11 800 000
Grant Transfers Recognised (ORTDM GRANT)	38 324 034	46 685 607	37 455 415	27 053 509	28 659 460	28 659 460	38 914 399	41 654 177	43 277 102
Donations received	-	-	506 577	169 477	668 691	668 691	-	-	-
Other revenue	343 311	816 054	256 066	70 000	90 000	90 000	50 000	50 000	50 000
Adam Kok Farms revenue	-	272 005	5 082 140	7 900 000	7 900 000	5 953 704	1 400 000	1 540 000	1 694 000
Water Services revenue	-	-	1 858 745	17 043 478	17 043 478	17 435 679	17 764 950	19 240 847	21 275 298
Adjustments to biological assets	5 295	3 800	4 285 693	50 000	70 000	70 000	70 000	80 000	100 000
Gains on disposal of PPE	163 336	237 146	300 514	-	40 000	40 000	40 000	40 000	40 000
Decrease in provision for doubtful debts	-	-	29 440	-	-	-	-	-	-
Donation of Assets by parent municipality	-	-	62 258 495	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	43 905 794	57 221 033	121 867 428	110 568 899	97 944 470	78 719 554	90 716 814	98 200 701	104 367 705
Expenditure By Type									
Employee related costs	21 872 770	21 645 270	34 274 310	41 580 396	42 637 488	40 823 238	45 486 915	49 228 943	52 621 648
Board of Directors Allowances	514 159	318 002	1 076 060	1 250 000	1 000 000	640 520	820 628	861 659	904 742
Board of Directors Travelling, Accommodation & other	206 240	664 888	650 048	510 000	540 000	540 000	584 500	640 950	702 945
Debt impairment	61 391	27 875	387 582	-	-	-	-	-	-
Depreciation	1 222 893	740 273	4 016 134	1 495 300	4 723 570	3 462 547	3 723 570	3 723 570	3 723 570
Assets impairment	-	-	4 530 507	-	-	-	-	-	-
Finance charges	53 130	16 569	31 770	60 000	35 000	-	37 800	41 590	45 738
Repairs and Maintenance	142 886	113 324	216 572	240 000	340 183	4 089 401	220 000	238 480	243 320
Fresh Produce Market Operations	5 400 000	5 939 781	2 473 468	3 771 836	2 961 198	4 786 910	3 261 039	3 357 582	3 654 296
Abattoir Operations	2 184 830	3 008 047	6 349 700	27 407 729	15 006 832	7 542 361	3 722 163	4 167 340	4 551 351
Dairy Farm Operations	672 423	720 638	559 079	-	347 408	347 408	382 149	420 364	462 400
Adam Kok Farms Operations	5 313 181	7 936 689	4 067 476	5 738 500	5 237 500	6 850 220	9 631 800	11 240 480	12 526 788
Water Services Operations	233 922	2 582 553	1 069 869	2 240 000	3 150 000	1 646 664	3 860 800	4 177 108	4 441 724
Special Projects (Transfers and Grants)	1 708 886	1 248 391	628 494	15 690 319	13 065 623	13 065 623	9 913 043	10 086 957	10 260 870
Other Operating Expenditure	5 075 960	5 065 117	6 666 902	9 214 000	8 162 500	6 700 747	8 762 871	9 690 355	9 889 664
Adjustments to Biological Assets	78 900	139 550	310 844	100 000	150 000	150 000	150 000	150 000	150 000
Total Expenditure	44 740 571	50 187 968	67 298 844	109 278 079	97 357 307	80 645 638	90 557 278	98 025 367	104 179 056
Surplus/ (Deficit) for the year	-834 777	7 033 065	54 568 585	1 290 820	587 162	-11 926 084	159 536	175 334	188 649
Income Tax	-	-	1 868 427						
Profit After Tax	-834 777	7 033 065	56 437 012	1 290 820	587 162	-11 926 084	159 536	175 334	188 649
Accumulated surplus at the beginning of the year	29 239 975	28 541 440	35 574 505	43 536 349	92 009 517	92 009 517	80 083 433	80 242 969	80 418 303
Accumulated surplus at the end of the year	28 405 198	35 574 505	92 009 517	44 827 169	92 596 679	80 083 433	80 242 969	80 418 303	80 608 952