

NTINGA OR TAMBO DEVELOPMENT AGENCY FINAL BUDGET FOR THE 2018/2019 FINANCIAL YEAR

Description	2014/2015	2015/2016	2016/2017	Current Year Budget 2017/18			2018/19 Medium Term Revenue & Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget year 2018/2019	Budget year 2019/2020	Budget year 2020/2021
<b>R thousands</b>									
<b>Revenue by Source</b>									
Abattoir Revenue	847.612	1.894.935	2.607.022	4.560.000	6.943.710	6.046.420	31.941.738	34.509.100	39.472.900
Dairy Farm Revenue	180.543	324.138	255.149	400.000	400.000	287.390	0	0	0
Kei Fresh Produce Market revenue	0	0	0	4.430.000	1.539.000	1.308.438	7.318.958	8.615.680	9.506.934
Interest earned - external investments	1.705.759	2.165.234	3.053.611	2.000.000	2.000.000	2.070.950	2.500.000	2.500.000	2.600.000
Consultancy fees	913.564	685.511	0	0	0	0	16.521.739.13	8.500.000.00	9.400.000.00
Grant Transfers Recognised (ORTDM GRANT)	39.803.125	38.324.034	46.665.607	33.404.203	41.200.171	37.611.988	27.053.509	28.460.292	29.940.227
Donations received	772.255	0	0	508.434	666.834	10.097.413	169.477	0	0
Other revenue	263.783	343.311	816.054	0	40.000	283.749	70.000	50.000	50.000
Adam Kok Farms revenue	0	0	272.005	3.240.000	5.435.770	2.916.284	7.900.000	8.690.000	9.559.000
Water Services revenue	0	0	3.310.639	10.000.000	10.000.000	1.937.878	17.043.478	20.500.000	25.000.000
Adjustments to biological assets	8.400	5.295	3.800	15.000	137.807	0	50.000	55.000	50.000
Gains on disposal of PPE	316.327	163.336	237.146	0	0	0	0	0	0
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>44.811.368</b>	<b>43.905.794</b>	<b>57.221.033</b>	<b>58.557.637</b>	<b>68.363.292</b>	<b>62.560.509</b>	<b>110.568.899</b>	<b>111.880.072</b>	<b>125.579.062</b>
<b>Expenditure By Type</b>									
Employee related costs	20.495.049	21.872.770	21.645.270	27.251.950	26.117.039	19.149.048	22.335.168	23.232.531	24.858.184
Board of Directors Allowances & re-imbursing costs	293.476	514.159	318.002	800.000	1.096.300	1.059.079	1.250.000	1.375.000	1.512.500
Board of Directors Travelling, Accommodation & other	260.171	205.240	684.888	600.000	486.133	565.876	510.000	561.000	617.100
Debt impairment	0	61.391	27.875	0	0	0	0	0	-
Depreciation & asset impairment	827.816	1.222.893	740.273	700.000	700.000	1.257.166	1.495.300	1.495.300	1.495.300
Finance charges	56.023	53.130	16.569	35.000	35.000	38.123	60.000	66.000	72.600
Repairs and Maintenance	210.018	142.886	113.324	300.000	245.000	177.064	240.000	264.000	285.120
Fresh Produce Market Operations	3.325.656	5.400.000	5.939.781	7.758.161	8.037.761	6.596.377	7.065.521	7.550.197	8.147.826
Abattoir Operations	1.138.511	2.184.830	3.008.047	4.133.662	5.898.096	7.725.881	30.668.366	32.858.590	37.159.810
Dairy Farm Operations	572.747	672.423	720.638	800.000	875.522	644.421	0	0	0
Adam Kok Farms Operations	5.713.943	5.313.181	7.936.689	4.930.500	8.027.927	8.087.507	9.387.416	10.118.690	9.946.693
Water Services	699.926	233.922	2.582.553	3.500.000	3.394.447	1.831.947	12.411.990	13.764.029	15.991.011
Special Projects (Transfers and Grants)	2.865.458	1.708.886	1.248.391	979.655	1.709.148	445.362	15.690.319	7.990.000	8.836.000
Operating Expenditure	4.484.218	5.075.960	5.066.117	6.710.600	7.565.600	6.810.817	9.214.000	9.564.000	10.348.804
Adjustments to Biological Assets	189.200	78.900	139.550	45.000	45.000	210.000	100.000	55.000	59.400
<b>Total Expenditure</b>	<b>41.132.212</b>	<b>44.740.571</b>	<b>50.187.968</b>	<b>58.544.528</b>	<b>64.232.974</b>	<b>54.598.668</b>	<b>110.428.079</b>	<b>108.894.338</b>	<b>119.330.348.66</b>
<b>Surplus/ (Deficit) for the year</b>	<b>3.679.156</b>	<b>-834.777</b>	<b>7.033.065</b>	<b>13.109</b>	<b>4.130.317</b>	<b>7.961.841</b>	<b>140.820</b>	<b>2.985.734</b>	<b>6.248.713</b>
Accumulated surplus at the beginning of the year	25.560.819	29.239.975	28.541.440	29.797.169	35.574.508	35.574.508	43.536.349	43.677.170	46.662.904
<b>Accumulated surplus at the end of the year</b>	<b>29.239.975</b>	<b>28.405.198</b>	<b>35.574.505</b>	<b>29.810.278</b>	<b>39.704.826</b>	<b>43.536.349</b>	<b>43.677.170</b>	<b>46.662.904</b>	<b>52.911.617</b>